

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Stock Exchange Code 1822)  
June 4, 2020

**To Shareholders with Voting Rights:**

Kenichi Osumi  
Representative Director  
DAIHO CORPORATION  
24-4, Shinkawa 1-Chome, Chuo-ku, Tokyo,  
Japan

**NOTICE OF CONVOCATION OF  
THE 71ST ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

We are pleased to inform that the 71st Annual General Meeting of Shareholders of DAIHO CORPORATION (the “Company”) will be held for the purposes as described below.

This year, in order to prevent the spread of COVID-19, we consider the safety of our shareholders as top priority and kindly ask you to refrain from attending the meeting as much as possible and exercise your voting rights in writing or via the Internet etc.

For exercising your voting rights in advance, please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m. on Thursday, June 25, 2020, Japan time.

**1. Date and Time:** Friday, June 26, 2020 at 10:00 a.m. Japan time

**2. Place:** 2F Conference room at the Corporate Headquarters located at  
24-4, Shinkawa 1-Chome, Chuo-ku, Tokyo, Japan

**3. Meeting Agenda:**

- Matters to be reported:**
1. The Business Report and Non-Consolidated Financial Statements for the Company’s 71st Fiscal Year (April 1, 2019 - March 31, 2020)
  2. Consolidated Financial Statements for the Company’s 71st Fiscal Year (April 1, 2019 - March 31, 2020) and results of audits by the Independent Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements

**Proposals to be resolved:**

- Proposal 1:** Appropriation of Surplus  
**Proposal 2:** Election of 1 Director

#### **4. Disclosure via the Internet:**

From among the document to be provided with this Notice, Consolidated Statements of Changes in Net Assets and Notes to Consolidated Financial Statements of Consolidated Financial Statements, as well as Non-Consolidated Statements of Changes in Net Assets and Notes to Non-Consolidated Financial Statements of Non-Consolidated Financial Statements, are posted on the Company's website (<https://www.daiho.co.jp>) in accordance with laws and regulations as well as Article 18 of the Company's Articles of Incorporation and therefore are not provided in the Appendix of this Notice.

- 
- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
  - Please note that we do not provide gifts for meeting attendees. We appreciate your understanding.
  - Should the Business Report, Non-Consolidated Financial Statements, Consolidated Financial Statements, and the Reference Documents for the General Meeting of Shareholders require revisions, the revised versions will be posted on the Company's website (<https://www.daiho.co.jp>).

# Reference Documents for the General Meeting of Shareholders

## Proposals and References

### **Proposal 1:** Appropriation of Surplus

The Company holds a basic policy of maintaining and enhancing stable dividends while improving the financial strength as a basis for long-term development. It is proposed that the year-end cash dividend for the 71st fiscal year be ¥100.0 per share of common stock, in comprehensive consideration of the financial results and management environment during the fiscal year under review.

Matters relating to the year-end cash dividend

(1) Matters related to the distribution of dividend properties and the total amount thereof

¥100.0 per share of the Company's common stock

Total amount of dividends ¥1,685,837,800

(2) Effective date of dividends of surplus

June 29, 2020

**Proposal 2: Election of 1 Director**

The term of office of Director Kenichi Osumi will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of 1 Director is proposed.

The candidate is as follows:

Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
Kenichi Osumi (October 24, 1951)  <Reappointment>	April 1974	Joined the Company
	April 2002	General Manager, Works Department, Hiroshima Branch
	August 2004	General Manager, Civil Engineering Department, Tokyo Branch
	April 2006	Deputy General Manager, Tokyo Branch
	April 2007	Deputy General Manager, Tohoku Branch
	February 2008	General Manager, Tohoku Branch
	June 2008	Executive Officer; General Manager, Tohoku Branch
	April 2010	Managing Executive Officer; General Manager, Tohoku Branch
	June 2010	Director; Managing Executive Officer; General Manager, Tohoku Branch
	April 2012	Director; Senior Managing Executive Officer; General Manager, Tohoku Branch
	April 2016	Director; Operating Vice President; General Manager, Tohoku Branch
April 2017	Representative Director; Operating Vice President	
June 2017	Representative Director; President (to present)	

[Reasons for nomination as candidate for Director]  
Mr. Kenichi Osumi has abundant experience with the business operations of the Company, and since June 2017, as Representative Director and President, he has been fulfilling sufficient duties in the Group such as by demonstrating strong leadership in directing the management and operating the Board of Directors appropriately. The Company, therefore, nominates him as a candidate for Director again.

(Note)

There are no special interests between the candidate for Director and the Company.